MARVELL TECHNOLOGY, INC.
EXECUTIVE COMPENSATION COMMITTEE CHARTER
(as revised January 21, 2026)

Purpose

The purpose of the Executive Compensation Committee (the "Committee") of the Board of Directors (the "Board") of Marvell Technology, Inc. (the "Company") is to:

1. determine, or recommend to the Board to determine, the compensation of the Chief Executive Officer and all other "executive officers," as designated from time to time by the Company for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act")(collectively, the Chief Executive Officer and the other executive officers, the "executive officers");

2. assist the Board in establishing the appropriate incentive compensation and equity-based plans for the Company's executive officers and to administer such plans;

3. produce an annual report on executive officer compensation for inclusion in the Company's annual proxy statement or annual report on Form 10-K; and

4. perform such other duties and responsibilities enumerated in and consistent with this Charter.

The Committee believes that compensation programs should be designed to encourage high performance, promote accountability and assure that employee interests are aligned with the interests of the Company's stockholders.

The Committee shall review the adequacy of this Charter on an annual basis.

Membership and Appointment

The Committee shall consist of not fewer than two (2) members of the Board, with the exact number being determined by the Board. Members of the Committee shall be appointed from time to time by the Board. Committee members shall serve until they are replaced, they resign or their successors are duly elected and qualified. The Board may remove any member from the Committee at any time with or without cause.

Chair

The Board shall designate a chair of the Committee (the "Chair"). In the absence of such designation, the members of the Committee may designate the Chair by majority vote of the full Committee membership. The Chair shall determine the agenda, the frequency and the length of meetings and shall have unlimited access to management and information. The Chair shall establish such other rules as may from time to time be necessary and proper for the conduct of the business of the Committee.

Independence

Each member of the Committee shall have no relationship that, in the opinion of the Board, would interfere with such member's exercise of independent judgment in carrying out his or her responsibilities as a director, and shall meet (i) the independence requirements of the rules and regulations of The Nasdaq Stock Market (the "Nasdaq Rules"), (ii) the non-employee director definition of Rule 16b-3 promulgated under Section 16 of the Exchange Act, and (iii) any other requirements imposed by applicable law, regulations or rules, subject to any applicable exemptions and transition provisions.

Meetings

The Chair, or in his or her absence or incapacity, the Chairman of the Board, the Lead Independent Director, any member of the Committee, the Chief Legal Officer or the Secretary of the Company may call meetings of the Committee, to be held at such times and places as the Committee or the Chair determines including holding such meetings in a virtual or similar format. The Committee shall meet at least four (4) times in each fiscal year and more frequently as the Committee, in its discretion, deems it desirable to do so. Meetings may be held in conjunction with regularly scheduled meetings of the Board or otherwise. The Committee will maintain written minutes of its meetings. The Committee may also act by unanimous written resolutions in lieu of a meeting in accordance with the Company's Bylaws.

Delegation

The Committee may, by resolution passed by a majority of the Committee, or if by written resolution, by unanimous approval, designate one or more subcommittees, each subcommittee to consist of one or more members of the Committee. Any such subcommittee to the extent provided in the resolutions of the Committee and to the extent not limited by applicable law or the Nasdaq Rules, shall have and may exercise all the powers and authority of the Committee. Each subcommittee shall have such name as may be determined from time to time by resolution adopted by the Committee. Each subcommittee shall keep regular minutes of its meetings and report the same to the Committee or the Board when required. For any subcommittee of the Committee, this Charter of the Committee shall also serve as the Charter for such subcommittee, except as such subcommittee Charter may be modified by the resolution of the Committee.

In lieu of setting up a subcommittee, the Committee may delegate approval authority to one or more members of the Committee, provided that any approvals delegated to one or more members of the Committee are reported to the Committee at the next regularly scheduled Committee meeting. The Committee may not delegate to a Committee member any power or authority required by law, regulation, or Nasdaq Rule to be exercised by the Committee as a whole.

Authority to Retain Advisors

In the course of its duties, the Committee shall have the authority, in its sole discretion, to retain, or obtain the advice of, a compensation consultant, independent legal counsel or other adviser (each, a "Committee Adviser"), as it deems necessary or appropriate to fulfill its

responsibilities. The Committee shall be directly responsible for the appointment, compensation and oversight of the work of any Committee Adviser retained by it, and the Company shall provide for appropriate funding, as determined by the Committee, for payment of (a) reasonable compensation to any Committee Adviser, and (b) ordinary administrative expenses of the Committee that are necessary or appropriate in carrying out its duties. The Committee may select a Committee Adviser and receive advice from a Committee Adviser, only after taking into consideration all factors relevant to that person's independence from the Company's management, specifically including the following:

1. The provision of other services to the Company by the Committee Adviser's employer;

2. The amount of fees received from the Company by the Committee Adviser's employer, as a percentage of the total revenue of the Committee Adviser's employer;

3. The policies and procedures of the Committee Adviser's employer that are designed to prevent conflicts of interest;

4. Any business or personal relationship of the Committee Adviser with a member of the Committee;

5. Any stock of the Company owned by the Committee Adviser; and

6. Any business or personal relationship of the Committee Adviser or the Committee Adviser's employer with an executive officer of the Company.

The Committee shall also have power and authority to utilize the services of the Company's outside legal counsel or other advisors to the Company. The forgoing consideration of independence shall not be required with respect to in-house counsel of the Company.

Duties and Responsibilities

The following shall be the common recurring duties of the Committee in carrying out its oversight functions. The duties and responsibilities are set forth below as a guide to the Committee with the understanding that the Committee may alter or supplement them as appropriate under the circumstances to the extent permitted by applicable law, regulation or Nasdaq Rule.

The Committee shall:

1. Oversee the Company's overall executive compensation philosophy, policies and programs, and assess whether the Company's executive compensation establishes appropriate incentives for executive officers.

2. Review and approve corporate goals and objectives relevant to the compensation of the executive officers.

3. Evaluate the performance of the executive officers in light of such goals and objectives at least annually (including, for executive officers other than the Chief Executive Officer, considering the Chief Executive Officer's evaluation and recommendations regarding the executive officers) and communicate the results to the Company's Chief Executive Officer, Chief Human Resources Officer and the Board.

4. Based on the evaluation in paragraph 3 above, establish and approve annually for the executive officers, the compensation levels for those persons including, as applicable, (a) base salary, (b) bonus, (c) long-term incentive and equity compensation, and (d) any other compensation, perquisites, and special or supplemental benefits. In evaluating and determining compensation for the executive officers, the Committee shall consider the results of the most recent stockholder advisory vote on executive compensation required by Section 14A of the Exchange Act.

5. In determining the long-term incentive component of such executive officers' compensation, consider, among other items, the Company's performance and relative stockholder return, the value of similar incentive awards to executive officers at comparable companies, and the compensation provided to each such executive officer in the past.

6. Establish and modify the terms and conditions of employment of the executive officers, by contract or otherwise, which shall include the review and approval of offer letters, employment agreements, severance arrangements, retirement arrangements, change in control agreements/provisions, and any special or supplemental benefits for executive officers.

7. Annually review the 401(k) plan of the Company or any subsidiary of the Company. Administrative duties and responsibilities with respect to such 401(k) plan shall be managed by an administrative committee consisting of employees of the Company or of a subsidiary of the Company.

8. Administer executive officer compensation in accordance with the terms of any applicable Company compensation plans expressly drawn or adopted for such positions.

9. On a regular basis, but not less frequently than annually, report to the Board on the Chief Executive Officer's performance and compensation and the compensation of the other executive officers. The Chief Executive Officer may not be present during deliberations and voting with respect to the Chief Executive Officer's compensation.

10. Review and approve the compensation arrangements of any employees with a title of Associate Vice President or higher reporting directly to the Chief Executive Officer who are not otherwise deemed to be executive officers.

11. Adopt, review, and approve amendments to the Company's equity-based plans and practices, (including but not limited to any stock option plan and employee stock purchase plan) and approve the grants of equity awards under such plans to the Company's executive officers.

12. Review progress toward and certify performance achievement for performance-based grants to executive officers under the Company's equity-based plans and practices.

13. Adopt, review, and approve amendments to the Company's executive bonus plans, including the Annual Incentive Plan (AIP), and review progress toward and certify performance achievement under such plans.

14. Annually review and approve the Compensation Committee report in the Company's proxy statement and review and discuss with the Company's management the Compensation Discussion and Analysis (the "CD&A") and related executive compensation information, and any disclosure required by applicable Nasdaq and Securities and Exchange Commission rules and regulations, and, if appropriate, recommend to the Board that such disclosures be included in the annual proxy statement or annual report.

15. Perform an annual performance evaluation of the Committee.

16. Review, and recommend to the Board for approval, the frequency with which the Company will conduct stockholder advisory votes on executive compensation ("Say on Pay Vote"), assess the results of the most recent stockholder advisory vote on frequency of Say on Pay Votes required by Section 14A of the Exchange Act, and review and approve the proposals regarding the Say on Pay Vote and the frequency of the Say on Pay Vote to be included in the Company's proxy statement.

17. Annually review with management the Company's major compensation-related risk exposures and the steps management has taken to monitor or mitigate such exposures, including the management of risks relating to human capital management, executive compensation plans and arrangements, as well as compensation plans that generally apply to all employees.

18. Review and approve the list of peer group companies to which the Company shall compare itself for executive compensation and performance purposes.

19. Periodically review the Company's sales incentive plans.

20. Periodically review the Company's strategies, policies and information relating to human capital management.

21. Approve changes or amendments to the Company's policy with respect to the clawback or recoupment of compensation from the Company's current or former officers, employees, directors or other individuals who have received incentive compensation, including with respect to any policy adopted pursuant to Rule 10D-1 of the Exchange Act and the related Nasdaq Rules and oversee and monitor compliance with such policy.

22. Regularly report on Committee activities to the Board.

23. Perform such other activities and functions related to executive officer compensation as assigned by law or the Company's Certificate of Incorporation or Bylaws, or as may be assigned from time to time by the Board.

Reliance on Information Provided

Each member of the Committee shall be entitled to rely in good faith on the integrity of those persons and organizations within and outside the Company that provide information to the Committee and the accuracy and completeness of the information provided to the Committee by such persons or organizations as he or she deems necessary or appropriate absent bad faith or actual knowledge to the contrary.

Authority to Invite Management

The Committee shall have the authority to invite management or other employees of the Company to attend meetings of the Committee, but management may not be present for discussions regarding their own compensation.

Amendment

This Charter and any provision contained herein may be amended or repealed by a majority of the Board.