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Federal Circuit Vacates Judgment in Carnegie Mellon University v. Marvell Technology Group Ltd.

SANTA CLARA, Calif., Aug. 4, 2015 /PRNewswire/ -- (NASDAQ: MRVL) Marvell is pleased to report that the Federal Circuit has vacated the judgment in favor of Carnegie Mellon University, reducing the award by more than $1.25 billion and ordering a partial retrial on the location of sales of chips made and shipped abroad. The company is studying the specifics of the opinion carefully to determine its future options.

Forward-Looking Statements under the Private Securities Litigation Reform Act of 1995

This press release contains forward-looking statements within the meaning of the federal securities laws that involve risks and uncertainties, including Marvell's expectations and statements regarding future activities in connection with the litigation with Carnegie Mellon University. These statements are not guarantees of results and should not be considered as an indication of future activity or future performance.

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For further information, contact:

John Spencer Ahn
Investor Relations
408-222-7544
johnahn@marvell.com

Sue Kim
Media Relations
408-222-1942
suekim@marvell.com

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